

AAPM ® GLOBAL - September 2011 ISSUE



WHEN AN ALTERNATIVE IS A WISE DECISION

by George Mentz, JD, MBA, CWM®, MPM®, QFP

Which alternative fits you? Review your remaining alternatives and decide which ones feel most comfortable to you. These are your wise decisions. If you are very happy about a decision, but are not as comfortable with its possible outcome, this is a clue that this is not a wise decision for you. On the other hand, you may dislike an alternative, but be very excited about the possible outcome. This decision would probably not be wise for you either. If you feel you can live with both the alternative as well as the possible outcome, this is the wise decision you should follow.

Read the Ten Steps to Wise Decision-Making Page 97 <u>http://aapm.info/mbahandbook.pdf</u>

AAPM ® RECOMMENDED READ

JUDITH W. UMLAS – THE POWER OF ACKNOWLEDGMENT

Judith W. Umlas is the author of The Power of Acknowledgment. She is often the presenter at PMRG Inc Project Management seminars. Judith shares an excerpt from her book - Seven Principles of acknowledgement. It is her hope to spread the word of her doctrine and allow people to start experiencing the power of this tool. She believes that Acknowledgment has the power to repair the world, one person at a time. Read The Seven Principles of Acknowledgment The Power of Acknowledgment, by Judith W. Umlas. ©2006 IIL Publishing, New York.

http://thepowerofacknowledgment.com/?p=16



THE IMPORTANCE OF A PROJECT CHARTER

by Michele Guttenberger, MPM®

In taking any project management course the instruction always starts out with the importance of having a Project Charter. We learn every successful project needs a plan and a vision and that the project charter helps capture this. Some of the key components of a charter are: the charter's purpose to set expectations for scope, schedule, budget, communication expectations and reporting expectations; establishing a project success criterion that reviews the key success criteria of principal milestones, assumptions on budgets, project phasing and contracting strategies.

Looking at today's financial dilemmas, we can see how many institutions had drifted away from their own charter. Had these institutions stopped and reviewed their current policy to their original charter, they may have avoided these current financial catastrophes. Imagine if a lending bank remained true to lending instead of offering investment instruments to their customers. They would simply refuse this business practice because it was not in the scope of their bank charter to provide these financial investment instruments.

Maybe, a project charter has another intrinsic component that has been overlooked. Can it be an ethical compass to keep an entity's vision from being clouded from the enticement of external influences?

The success of the United States over other nations is that it had established a Constitution during the initial stages of forming a government and a nation. The Constitution is akin to a project charter of our nation for it defines the scope, vision, expectations and strategy to maintain these contracts. Those that claim they are constitutionalist are exercising their review of current policy against our original charter. Maybe in light of today's problems we should give more credence to the argument by modern day constitutionalists.

A very influential American speaker and motivation writer of the 20th Century was Napoleon Hill (1883-1970). I think this quote still rings true today:

"Every well built house started in the form of a definite purpose plus a definite plan in the nature of a set of blueprints. "

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"the ultimate purpose of a project is very simple: to make money or to save money. 'and to make more money or save money you need EXPERIENCE. AAPM stresses Experience. So if you're an employer and the objective of your company is to make/save money get an AAPM Certified person... ""

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This Month's Tip:

Creating MS Word 2010 Forms

Creating a form that others can fill-out electronically is useful for a variety of purposes. Unfortunately, the tools for creating forms in Word are buried.. <u>Uncover these tips from Navitend</u>



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PM Continuing Ed Online

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Career Articles - AAPM® and the International Project Management Commission:

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- Download the <u>E-Business</u> <u>Guide</u> and the <u>Management</u> <u>Consulting Guide & MBA</u>

Master Alumnus Spotlight on

A. Samuel Temitope BSc, ACIMFA, CIPM ,MFP, CCB, ERMCP Nigeria Director AAPM



Samuel is our Nigerian Director of AAPM® Professional Development and Assessment. He

is often offering his PM viewpoints and insightful discussions on our LinkedIn Group. His passion for Project Management is apparent since he is the key principal of PM Consultings[™] Check out his company bio <u>http://www.pmconsultings.net/aboutus</u> Samuel would like to share some great resource information on Critical Chain project management:

http://www.goldratt.co.uk/resources/critic al_chain/index.html

New CEO AAPM ® Guides

Edited by Prof. Dr. George Mentz, JD, MBA, MPM®

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